Lotería Nacional
Décima parte del billete
para el sorteo del día
22 de diciembre de 2007

Natividad. Roger van der Weyden, siglo XV.
Tabla perteneciente al tríptico del Retablo
de la Virgen. Capilla Real de Granada.

Source: http://www.flickr.com/photos/alvy/
Pure Luck

Pure Skill

Pure Skill

Pure Luck

Blend of luck and skill

Pure luck and no skill

No luck and pure skill
Three Easy Lessons

Outliers = extreme skill and luck

Reversion to the mean

Contribution of skill versus luck . . .

Density

Peak performance

Past

Present

Source: Google Man.
<table>
<thead>
<tr>
<th>Year</th>
<th>1st Place Time</th>
<th>Difference between 1st and 20th place</th>
</tr>
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<td>10</td>
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<tr>
<td>1936</td>
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<td>10</td>
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<td>1952</td>
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<td>1960</td>
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<td>1964</td>
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<td>10</td>
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</tbody>
</table>

Tennis Grand Slam Winners, 1968-2014

Crystallized intelligence

Fluid intelligence

Performance

Level

Age

Jack  Married
Anne
George  Unmarried
A. Yes
B. No
C. Cannot be determined
Source: iStockphoto.
Estimate of Market Value in 1849

La Sainte Famille de François I
Raphael
600,000 francs

La Belle Jardinière
Raphael
400,000 francs

La Vierge aux Rochers
Leonardo da Vinci
150,000 francs

La Joconde
Leonardo da Vinci
90,000 francs

Source: Musée du Louvre.
Skill vs. Outcome

King

Bachman

Source: Pinguino’s flickr account.
The storytelling mind is allergic to uncertainty, randomness, and coincidence. It is addicted to meaning. If the storytelling mind cannot find meaningful patterns in the world, it will try to impose them. In short, the storytelling mind is a factory that churns out true stories when it can, but will manufacture lies when it can’t.

-Jonathan Gottschall, *The Storytelling Animal*
Luck

Skill

Luck

Source: iStockphoto.
Process

Deliberate practice

Favorite: Simplify
Underdog: Complicate

Little bets

THE SUCCESS EQUATION

untangling SKILL and LUCK in BUSINESS, SPORTS, and INVESTING

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