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**Record Number of Renter Households Face Severe Affordability Problems,
Rents Grow Faster Than Incomes and Increased Supply Fails to Meet Demand**

**Latest Report Release: *America’s Rental Housing 2015***

**December 04, 2015 10:12 AM Eastern Standard Time**

**--([BUSINESS WIRE](http://www.businesswire.com/news/home/20151204005481/en))--The Harvard Joint Center for Housing Studies:**

**What:** Harvard’s [Joint Center for Housing Studies](http://cts.businesswire.com/ct/CT?id=smartlink&url=http%3A%2F%2Fwww.jchs.harvard.edu%2F&esheet=51237418&newsitemid=20151204005481&lan=en-US&anchor=Joint+Center+for+Housing+Studies&index=1&md5=941408195cae148eefe983e578533a09) highlights growing affordability problems in rental housing as new rental supply fails to keep up with demand, and rents outpace incomes. Nearly half (49%) of renters are cost burdened, with 26% of them severely so, paying more than 50% of their incomes in housing costs. While rental cost burden is being felt most strongly by low-income families, even moderate-income renters who earn as much as $45,000 per year are feeling the pinch, particularly in urban markets. Housing assistance is failing to keep up with need, and rental demand also is contributing to the economic crunch felt by renters.

**America’s Rental Housing: Expanding Options for Diverse and Growing Demand** will be released at a special event, featuring newsmakers, housing experts and government leaders. The event will also be **webcast live** at [www.jchs.harvard.edu](http://www.jchs.harvard.edu)

**To receive an advanced, embargoed copy of the report, please contact** **audrey.chang@harbourgrp.com**

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**When**: Wednesday, December 9, 2015 from 1:00 p.m. to 3:00 p.m.

**Where**: The Knight Studio at the Newseum, 555 Pennsylvania Ave NW, Washington, DC 20001
 [Advance registration required](https://www.eventbrite.com/e/americas-rental-housing-report-release-event-tickets-19123285261)

**Who**: *attendees are subject to change*

**Chris Herbert**, Director, Joint Center for Housing Studies

**Ellen Seidman**, Senior Fellow, Urban Institute

**Hipólito (Paul) Roldán**, President and CEO, Hispanic Housing Development Corporation

**Toby Bozzuto**, President and CEO, The Bozzuto Group

Moderator: **Emily Badger**, Reporter, The Washington Post

**Contact**: If you are interested in attending or speaking with any of the participants, please contact:

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 Heidi Carrell, heidi\_carrell@harvard.edu, 617-495-7640

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**Social Media:** This event will be webcast live at [www.jchs.harvard.edu](http://www.jchs.harvard.edu)and@[Harvard\_JCHS](https://twitter.com/Harvard_JCHS) will share updates from the event on Twitter with the hashtag #RentalHousing and #HarvardHousingReport.

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**About JCHS:** The Harvard Joint Center for Housing Studies advances understanding of housing issues and informs policy. Through its research, education, and public outreach programs, the center helps leaders in government, business, and the civic sectors make decisions that effectively address the needs of cities and communities. Through graduate and executive courses, as well as fellowships and internship opportunities, the Joint Center also trains and inspires the next generation of housing leaders. [www.jchs.harvard.edu](http://www.jchs.harvard.edu)

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